

FINANCIAL REPORT FOR THE YEAR ENDING 30TH APRIL 2024

On behalf of Triathlon Zimbabwe Executive Board, it gives me great pleasure to present the 2023/2024 financial report.

We are proud to present that we managed to complete the season with a surplus of USD 834. This is an improvement from last year where we closed off with a deficit. We are grateful to all our athletes, partners, sponsors supporters who continue to give of their time and resources to make our events successful.

Special mention also goes to the Trizim board, rigging teams and technical officials that continue to ensure that our events are handled efficiently and professionally giving athletes an opportunity to compete locally and internationally through well managed events.

It is also important to further state that Triathlon Zimbabwe is a non profit organisation and the board members and officials give their time and knowledge for the development of the sport for no return and in most instances using personal resources to fulfil the duties assigned to them and for this we are truly grateful.

Please allow me to acknowledge all the sponsors, by way of listing them below:

Sponsors

1. Evolution insurance (Duathlon National Champs)	\$2000
2. National Foods	\$2500
3. KDV Bedding (Smallbridge Dam Penhalonga)	\$2000
4. Histride Homestyle	\$1000
5. Hellenic	\$ 250
6. Ilala Lodge (received in zwl utilised on pool chemicals)	\$2400
7. Safeguard event security	

Mount Pleasant Pool – Advertising

1. Lewisam Motors
2. Steel Warehouse
3. Baggy greens

INCOME

Race entry fees:

Fees were pegged and collected in US\$. Total income was USD 21 405. At this point it is difficult to compare to last year where currency was mixed and day rates were used for conversions. However in terms of number there was an improvement avg 70 per event compared to 52 per event in the prior year. Race entry fees covered 68% of the race costs compared to 52% in the prior year. We are still relying on sponsorship funds to pick up the difference.



Membership fees:

Category	2024	2023
Individuals	8	18
Families	14	22
Corporate	2	1
Non competing / officials	19	7

Expenditure

Affiliation Fees	550
Bank Charges	130
General Expenses	246
Repairs and Maintenance - Roads, Pool and Pump Room	192
Medals, Badges and Certificates	452
Pool Chemicals	2,906
Race Costs	14,285
Wages	1,810

Total Expenditure

20,571

MPP event costs has been our biggest single expense, these include ZRP hire, pool staff gratuity, water sachets, ice, meals & wages (marshals, riggers, TO's & officials) music / announcements, chocolates (kids), bathroom consumables, ambulance hire and generator costs. Average cost per event was \$800 compared to \$1100, previously.

The care and maintenance of MPP makes this the second biggest expense, after event costs themselves. Such expenses included but not limited to, pump maintenance, pool chemicals, bathroom maintenance, lawn care, water tank repairs etc.

Wages & Salaries

Our faithful and hardworking foreman Mr Sanda Sandras's wages and benefits totalled \$1810.

In closing, I would like to thank our Honorary Auditor. For their support with these accounts.

SHINGI PSWARAYI, TREASURER

11 June 2024

