

*\*Please note: This template is just for guidance and can be amended how best suits each NF's  
If your NF have your own Financials, it is completely fine to submit these instead*

## Profit and Loss

**Name. UNIÓN DE TRIATLÓN DE PANAMÁ**

**Time Period. 2023**

Financial Statements in local currency

Revenue	Actual	Budget
Entry fees	\$ 41 754,92	\$ 80 000,00
Government Funding	\$ 93 023,60	\$ 100 000,00
Interest	\$ -	\$ -
Other Business Subsidy	\$ 20 000,00	\$ 20 000,00
Registration Fee	\$ 3 750,00	\$ 5 000,00
Sanction fee	\$ -	\$ -
Sponsorship	\$ 1 000,00	\$ 10 000,00
Other income	\$ 4 853,00	\$ -
<b>TOTAL Revenue</b>	<b>\$ 164 381,52</b>	<b>\$ 215 000,00</b>

Expenses	Actual	Budget
Administration	\$ 30 000,00	\$ 20 000,00
Camps/Clinics	\$ 12 000,00	\$ 10 000,00
Contingency	\$ -	\$ -
Domestic Events	\$ 100 000,00	\$ 100 000,00
Education	\$ -	\$ -
International Events	\$ 15 000,00	\$ 15 000,00
National Team Training	\$ 8 000,00	\$ -
Salaries	\$ 8 000,00	\$ 8 000,00
<b>TOTAL Expenses</b>	<b>\$ 173 000,00</b>	<b>\$ 153 000,00</b>

<b>TOTAL PROFIT (LOSS)</b>	<b>\$ (8 618,48)</b>	<b>\$ 62 000,00</b>
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*particular need.*

*f.*



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Variance (\$)
\$ (38 245,08)
\$ (6 976,40)
\$ -
\$ -
\$ (1 250,00)
\$ -
\$ (9 000,00)
\$ 4 853,00
\$ (50 618,48)

Variance (\$)
\$ 10 000,00
\$ 2 000,00
\$ -
\$ -
\$ -
\$ -
\$ 8 000,00
\$ -
\$ 20 000,00

\$ (70 618,48)
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## Balance Sheet

### Federation Name

**Unión de Triatlón de Panamá**

### Assets

Current Assets		Current Year
Cash	\$	17 000,00
Allowance for doubtful AR	\$	-
Event Investment	\$	99 778,52
Investments	\$	-
Accounts Receivable	\$	-
Prepaid expenses	\$	300,00
Other	\$	-
<b>TOTAL Current Assets</b>	<b>\$</b>	<b>117 078,52</b>

Fixed Assets		Current Year
Property & Equipment	\$	30 000,00
Equity & Other investments	\$	-
Less Accumulated depreciation	\$	5 000,00
<b>TOTAL Fixed Assets</b>	<b>\$</b>	<b>35 000,00</b>

Other Assets		Current Year
	\$	-
<b>TOTAL Other Assets</b>	<b>\$</b>	<b>-</b>

**TOTAL ASSETS \$ 152 078,52**

### Liabilities & Equity

Current Liabilities	Current Year
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Account Payable	\$	15 784,33
Accrued Wages	\$	-
Deferred Income	\$	-
<b>TOTAL Current Liabilities</b>	<b>\$</b>	<b>15 784,33</b>

<b>Net Assets</b>	<b>\$</b>	<b>136 294,19</b>
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<b>Equity</b>		
Current Year earnings	\$	40 000,00
Retained earnings	\$	18 770,00
<b>TOTAL Equity</b>		

ow best suits each NF's particular  
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Previous Year	
\$	46 000,00
\$	-
\$	87 000,00
\$	30 000,00
\$	-
\$	300,00
\$	163 300,00

Previous Year	
\$	30 000,00
\$	-
\$	3 000,00
\$	33 000,00

Previous Year	
\$	-
\$	-

\$ 196 300,00

Previous Year

\$ 3 000,00

\$ -

\$ -

**\$ 3 000,00**

**\$ 193 300,00**

**[Redacted]**

\$ 30 000,00 \*need previous years data to calculate

\$ - \*need previous years data to calculate

**[Redacted]**

\*need previous years data to calculate