

Balance Sheet

Federation Name:

Mozambique Triathlon Union

Assets

Current Assets	Current Year (2023)	Previous Year (2022)
Cash	\$ -	\$ -
Allowance for doubtful AR	\$ 116.28	\$ -
Event Investment	\$ 15,000.00	\$ 2,325.58
Investments	\$ 2,325.58	\$ 387.60
Accounts Receivable	\$ -	\$ -
Prepaid expenses	\$ 38,759.69	\$ 15.50
Other	\$ 387.60	\$ -
TOTAL Current Assets	\$ 56,589.15	\$ 2,728.68

Fixed Assets	Current Year (2023)	Previous Year (2022)
Property & Equipment	\$ 775.19	\$ -
Equity & Other investments	\$ -	\$ -
Less Accumulated depreciation	\$ -	\$ -
TOTAL Fixed Assets	\$ 775.19	\$ -

Other Assets	Current Year	Previous Year
	\$ -	\$ -
TOTAL Other Assets	\$ -	\$ -

TOTAL ASSETS \$ 57,364.34 \$ 2,728.68

Liabilities & Equity

Current Liabilities	Current Year		Previous Year	
Account Payable	\$	651.16	\$	279.07
Accrued Wages	\$	2,790.70	\$	930.23
Deferred Income	\$	15,000.00	\$	2,325.58
TOTAL Current Liabilities	\$	18,441.86	\$	3,534.88

Net Assets	\$	38,922.48	\$	(806.20)
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Equity

Current Year earnings				*nec
Retaind earnings				*nec
TOTAL Equity				*need

Profit and Loss

Name: Mozambique Triathlon Union

Time Period: 2023

Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees	\$ -	\$ 627.91	\$ (627.91)
Government Funding	\$ -	\$ 4,821.71	\$ (4,821.71)
Interest	\$ -	\$ -	\$ -
Other Business Subsidy (NOC FOR ATHLETES)	\$ 232.56	\$ 1,162.79	\$ (930.23)
Registration Fee	\$ -	\$ 310.08	\$ (310.08)
Sanction fee	\$ -	\$ -	\$ -
Sponsorship	\$ 364.34	\$ 3,100.78	\$ (2,736.43)
Other income	\$ 31.01	\$ -	\$ 31.01
TOTAL Revenue	\$ 627.91	\$ 10,023.26	\$ (9,395.35)

Expenses	Actual	Budget	Variance (\$)
Administration	\$ 2,790.70	\$ -	\$ 2,790.70
Camps/Clinics	\$ -	\$ -	\$ -
Contingency	\$ 542.64	\$ 1,162.79	\$ (620.16)
Domestic Events	\$ -	\$ 7,302.33	\$ (7,302.33)
Education	\$ -	\$ -	\$ -
International Events	\$ -	\$ 3,875.97	\$ (3,875.97)
National Team Training	\$ -	\$ 1,000.00	\$ (1,000.00)
Salaries	\$ -	\$ -	\$ -
TOTAL Expenses	\$ 3,333.33	\$ 13,341.09	\$ (10,007.75)

TOTAL PROFIT (LOSS)	\$ (2,705.43)	\$ (3,317.83)	\$ 612.40
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