

**Please note: This template is just for guidance and can be amended how best suits each NF's particular need. If your NF have your own Financials, it is completely fine to submit these instead.*

Profit and Loss

LITHUANIAN TRIATHLON FEDERATION 2023

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Financial Statements in local currency

| Revenue | Actual | Budget | Variance (\$) |
|------------------------|---------------------|---------------|---------------------|
| Entry fees | 2,200.00 € | 0.00 € | 2,200.00 € |
| Government Funding | 128,247.12 € | 0.00 € | 128,247.12 € |
| Interest | 0.00 € | 0.00 € | 0.00 € |
| Other Business Subsidy | 0.00 € | 0.00 € | 0.00 € |
| Registration Fee | 16,757.37 € | 0.00 € | 16,757.37 € |
| Sanction fee | 0.00 € | 0.00 € | 0.00 € |
| Sponsorship | 368.35 € | 0.00 € | 368.35 € |
| Other income | 22,143.16 € | 0.00 € | 22,143.16 € |
| TOTAL Revenue | 169,716.00 € | 0.00 € | 169,716.00 € |

| Expenses | Actual | Budget | Variance (\$) |
|------------------------|---------------------|---------------|---------------------|
| Administration | 19,445.34 € | 0.00 € | 19,445.34 € |
| Camps/Clinics | 0.00 € | 0.00 € | 0.00 € |
| Contingency | 0.00 € | 0.00 € | 0.00 € |
| Domestic Events | 73,263.51 € | 0.00 € | 73,263.51 € |
| Education | 0.00 € | 0.00 € | 0.00 € |
| International Events | 29,446.08 € | 0.00 € | 29,446.08 € |
| National Team Training | 13,345.67 € | 0.00 € | 13,345.67 € |
| Salaries | 34,215.40 € | 0.00 € | 34,215.40 € |
| TOTAL Expenses | 169,716.00 € | 0.00 € | 169,716.00 € |

| | | | |
|----------------------------|---------------|---------------|---------------|
| TOTAL PROFIT (LOSS) | 0.00 € | 0.00 € | 0.00 € |
|----------------------------|---------------|---------------|---------------|

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Balance Sheet

LITHUANIAN TRIATHLON FEDERATION

2023

Assets

| Current Assets | Current Year | Previous Year |
|-----------------------------|--------------------|--------------------|
| Cash | 10,124.25 € | 10,192.27 € |
| Allowance for doubtful AR | 0.00 € | 0.00 € |
| Event Investment | 0.00 € | 0.00 € |
| Investments | 0.00 € | 0.00 € |
| Accounts Receivable | 2,277.18 € | 1,115.14 € |
| Prepaid expenses | 2,400.00 € | 6,779.01 € |
| Other | 1,984.16 € | 0.00 € |
| TOTAL Current Assets | 16,785.59 € | 18,086.42 € |

| Fixed Assets | Current Year | Previous Year |
|-------------------------------|-------------------|-------------------|
| Property & Equipment | 5,253.73 € | 7,104.61 € |
| Equity & Other investments | 0.00 € | 0.00 € |
| Less Accumulated depreciation | 0.00 € | 0.00 € |
| TOTAL Fixed Assets | 5,253.73 € | 7,104.61 € |

| Other Assets | Current Year | Previous Year |
|---------------------------|---------------|---------------|
| | 0.00 € | 0.00 € |
| TOTAL Other Assets | 0.00 € | 0.00 € |

TOTAL ASSETS 22,039.32 € 25,191.03 €

Liabilities & Equity

| Current Liabilities | Current Year | Previous Year |
|----------------------------------|--------------------|--------------------|
| Account Payable | 12,697.65 € | 11,007.16 € |
| Accrued Wages | 0.00 € | 0.00 € |
| Deferred Income | 0.00 € | 0.00 € |
| TOTAL Current Liabilities | 12,697.65 € | 11,007.16 € |

Net Assets 9,341.67 € 14,183.87 €

Equity

| | | | |
|-----------------------|--------------------|--------------------|--|
| Financing amounts | 15,854.71 € | 20,696.89 € | *need previous years data to calculate |
| Current Year earnings | | | *need previous years data to calculate |
| Retained earnings | -6,513.02 € | -6,513.02 € | *need previous years data to calculate |
| TOTAL Equity | 22,039.34 € | 25,191.03 € | |