

Profit and Loss

Name / KUWAIT TRIATHLON CLUB

Time Period / 01/4/2023:31/03/2024



Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees	0.000 KWD	0.000 KWD	0.000 KWD
Government Funding	137,000.000 KWD	300,000.000 KWD	-163,000.000 KWD
Interest	0.000 KWD	0.000 KWD	0.000 KWD
Other Business Subsidy	0.000 KWD	0.000 KWD	0.000 KWD
Registration Fee	0.000 KWD	0.000 KWD	0.000 KWD
Sanction fee	0.000 KWD	0.000 KWD	0.000 KWD
Sponsorship	0.000 KWD	0.000 KWD	0.000 KWD
Other income	0.000 KWD	0.000 KWD	0.000 KWD
TOTAL Revenue	137,000.000 KWD	300,000.000 KWD	-163,000.000 KWD

Expenses	Actual	Budget	Variance (\$)
Administration	5,000.000 KWD	15,000.000 KWD	-10,000.000 KWD
Camps/Clinics	17,000.000 KWD	35,000.000 KWD	-18,000.000 KWD
Contingency	0.000 KWD	0.000 KWD	0.000 KWD
Domestic Events	50,000.000 KWD	50,000.000 KWD	0.000 KWD
Education	0.000 KWD	0.000 KWD	0.000 KWD
International Events	25,000.000 KWD	100,000.000 KWD	-75,000.000 KWD
National Team Training	0.000 KWD	0.000 KWD	0.000 KWD
Salaries	40,000.000 KWD	100,000.000 KWD	-60,000.000 KWD
TOTAL Expenses	137,000.000 KWD	300,000.000 KWD	-163,000.000 KWD

TOTAL PROFIT (LOSS)	- KWD	- KWD	0.000 KWD
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**CHAIRMAN OF BOARD OF DIRECTORS
RASHED EISSA ALKANDARI**

Balance Sheet

Federation Name / KUWAIT TRIATHLON CLUB

Assets		
Current Assets	Current Year	Previous Year
Cash	0.000 KWD	33,700.000 KWD
Allowance for doubtful AR	0.000 KWD	0.000 KWD
Event Investment	0.000 KWD	0.000 KWD
Investments	0.000 KWD	0.000 KWD
Accounts Receivable	0.000 KWD	0.000 KWD
Prepaid expenses	0.000 KWD	0.000 KWD
Other	0.000 KWD	0.000 KWD
TOTAL Current Assets	0.000 KWD	33,700.000 KWD
Fixed Assets	Current Year	Previous Year
Property & Equipment	15,000.000 KWD	9,500.000 KWD
Equity & Other investments	0.000 KWD	0.000 KWD
Less Accumulated depreciation	3,000.000 KWD	1,900.000 KWD
TOTAL Fixed Assets	18,000.000 KWD	11,400.000 KWD
Other Assets	Current Year	Previous Year
	0.000 KWD	0.000 KWD
TOTAL Other Assets	0.000 KWD	0.000 KWD
TOTAL ASSETS	18,000.000 KWD	45,100.000 KWD
Liabilities & Equity		
Current Liabilities	Current Year	Previous Year
Account Payable	0.000 KWD	0.000 KWD
Accrued Wages	60,000.000 KWD	0.000 KWD
Deferred Income	163,000.000 KWD	0.000 KWD
TOTAL Current Liabilities	223,000.000 KWD	0.000 KWD
Net Assets	-205,000.000 KWD	45,100.000 KWD
Equity		
Current Year earnings		
Retained earnings		
TOTAL Equity		

CHAIRMAN OF BOARD OF DIRECTORS

RASHED EISSA ALKANDARI

