

**Please note: This template is just for guidance and can be amended how best suits each NF's particular need. If your NF have your own Financials, it is completely fine to submit these instead.*

Profit and Loss

Name: KENYA TRIATHLON FEDERATION

Time Period: 1 MAY 2023 TO 30 APRIL 2024

Financial Statements in local currency (KES)

Revenue	Actual	Budget	Variance (KES)
Entry fees	KES 468,500.00	KES 400,000.00	KES 68,500.00
Government Funding	KES 8,675,460.00	KES 15,467,980.00	KES (6,792,520.00)
Interest	KES -	KES -	KES -
Other Business Subsidy	KES -	KES -	KES -
Registration Fee	KES 78,000.00	KES 75,000.00	KES 3,000.00
Sanction fee	KES 32,000.00	KES 32,000.00	KES -
Sponsorship	KES 296,000.00	KES 400,000.00	KES (104,000.00)
Other income	KES 386,982.00	KES 500,000.00	KES (113,018.00)
TOTAL Revenue	KES 9,936,942.00	KES 16,874,980.00	KES (6,938,038.00)

Expenses	Actual	Budget	Variance (KES)
Administration	KES -	KES -	KES -
Camps/Clinics	KES 696,430.00	KES 750,000.00	KES (53,570.00)
Contingency	KES -	KES -	KES -
Domestic Events	KES 2,284,560.00	KES 2,500,000.00	KES (215,440.00)
Education	KES 368,975.00	KES 500,000.00	KES (131,025.00)
International Events	KES 6,467,854.00	KES 7,654,780.00	KES (1,186,926.00)
National Team Training	KES -	KES 500,000.00	KES (500,000.00)
Salaries	KES -	KES -	KES -
TOTAL Expenses	KES 9,817,819.00	KES 11,904,780.00	KES (2,086,961.00)

TOTAL PROFIT (LOSS)	KES 119,123.00	KES 4,970,200.00	KES (4,851,077.00)
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Balance Sheet

Federation Name: KENYA TRIATHLON FEDERATION

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Assets

Current Assets	Current Year		Previous Year	
Cash	KES	126,586.60	KES	34,829.00
Allowance for doubtful AR	KES	-	KES	-
Event Investment	KES	-	KES	-
Investments	KES	-	KES	-
Accounts Receivable	KES	-	KES	-
Prepaid expenses	KES	-	KES	-
Other	KES	-	KES	-
TOTAL Current Assets	KES	126,586.60	KES	34,829.00

Fixed Assets	Current Year		Previous Year	
Property & Equipment		Ksh217,666.40		Ksh181,166.40
Equity & Other investments		Ksh0.00		Ksh58,435.00
Less Accumulated depreciation		(Ksh21,766.00)		(Ksh23,960.00)
TOTAL Fixed Assets	KES	195,900.40	KES	215,641.40

Other Assets	Current Year		Previous Year	
		Ksh0.00		Ksh0.00
TOTAL Other Assets	KES	-	KES	-

TOTAL ASSETS KES 322,487.00 KES 250,470.40

Liabilities & Equity

Current Liabilities	Current Year		Previous Year	
Account Payable		Ksh189,640.00		Ksh236,746.00
Accrued Wages		Ksh0.00		Ksh0.00
Deferred Income		Ksh0.00		Ksh0.00
TOTAL Current Liabilities		Ksh189,640.00		Ksh236,746.00

Net Assets Ksh132,847.00 KES 13,724.40

Equity

Current Year earnings	Ksh119,123.00		Ksh27,923.40	*need previous years data to calculate
Retained earnings	Ksh13,724.00		(Ksh14,199.40)	*need previous years data to calculate
TOTAL Equity	Ksh132,847.00	KES	13,724.00	*need previous years data to calculate