

## Profit and Loss

**Name** Iran Triathlon  
**Time Period** 2023

Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees			\$ -
Government Funding	\$ 185,188.10	\$ 237,770.82	\$ (52,582.72)
Interest	\$ -	\$ -	\$ -
Other Business Subsidy	\$ -	\$ -	\$ -
Registration Fee	\$ -	\$ -	\$ -
Sanction fee	\$ -	\$ -	\$ -
Sponsorship	\$ -	\$ -	\$ -
Other income	\$ -	\$ -	\$ -
<b>TOTAL Revenue</b>	<b>\$ 185,188.10</b>	<b>\$ 237,770.82</b>	<b>\$ (52,582.72)</b>

Expenses	Actual	Budget	Variance (\$)
Administration	\$ 15,262.68	\$ 15,733.91	\$ (471.23)
Camps/Clinics	\$ 13,373.82	\$ 20,642.89	\$ (7,269.07)
Contingency	\$ -	\$ -	\$ -
Domestic Events	\$ 19,722.62	\$ 31,467.82	\$ (11,745.19)
Education	\$ 16,063.69	\$ 18,880.69	\$ (2,817.00)
International Events	\$ 62,749.55	\$ 62,935.63	\$ (186.08)
National Team Training	\$ 16,080.34	\$ 18,880.69	\$ (2,800.35)
Salaries	\$ 66,704.37	\$ 69,229.20	\$ (2,524.82)
<b>TOTAL Expenses</b>	<b>\$ 209,957.08</b>	<b>\$ 237,770.82</b>	<b>\$ (27,813.74)</b>

<b>TOTAL PROFIT (LOSS)</b>	<b>\$ (24,768.98)</b>	<b>\$ -</b>	<b>\$ (24,768.98)</b>
----------------------------	-----------------------	-------------	-----------------------

## Balance Sheet

### Federation Name

Iran Triathlon

2023

### Assets

Current Assets	Current Year	Previous Year
Cash	\$ 14,525.78	\$ 15,948.07
Allowance for doubtful AR	\$ -	\$ -
Event Investment	\$ -	\$ -
Investments	\$ -	\$ -
Accounts Receivable	\$ -	\$ -
Prepaid expenses	\$ -	\$ -
Other	\$ -	\$ -
<b>TOTAL Current Assets</b>	<b>\$ 14,525.78</b>	<b>\$ 15,948.07</b>

Fixed Assets	Current Year	Previous Year
Property & Equipment	\$ 11,875.20	\$ 24,105.84
Equity & Other investments	\$ -	\$ -
Less Accumulated depreciation	\$ -	\$ -
<b>TOTAL Fixed Assets</b>	<b>\$ 11,875.20</b>	<b>\$ 24,105.84</b>

Other Assets	Current Year	Previous Year
	\$ -	\$ -
<b>TOTAL Other Assets</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL ASSETS** \$ 26,400.98 \$ 40,053.91

### Liabilities & Equity

Current Liabilities	Current Year	Previous Year
Account Payable	\$ 9,323.92	\$ 8,371.93
Accrued Wages	\$ 47.20	\$ 47.20
Deferred Income	\$ -	\$ -
<b>TOTAL Current Liabilities</b>	<b>\$ 9,371.12</b>	<b>\$ 8,419.13</b>

**Net Assets** \$ 17,029.86 \$ 31,634.77

### Equity

Current Year earnings	\$ (24,768.98)	\$ 15,928.63	*need previous years data to calculate
Retained earnings	\$ 46,415.82	\$ 41,759.51	*need previous years data to calculate
<b>TOTAL Equity</b>			*need previous years data to calculate