

*\*Please note: This template is just for guidance and can be amended how best suits each NF's particular need. If your NF have your own Financials, it is completely fine to submit these instead.*

Profit and Loss

**Name** Triathlon Association of Hong Kong China Limited

**Time Period** 2022 Apr 1 - 2023 Mar 31

Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees	1,067,870.00	\$ -	\$ 1,067,870.00
Government Funding	8,850,709.00	\$ -	\$ 8,850,709.00
Interest	21,990.03	\$ -	\$ 21,990.03
Other Business Subsidy		\$ -	\$ -
Registration Fee	197,635.00	\$ -	\$ 197,635.00
Sanction fee		\$ -	\$ -
Sponsorship		\$ -	\$ -
Other income	251,411.97	\$ -	\$ 251,411.97
<b>TOTAL Revenue</b>	\$ 10,389,616.00	\$ -	\$ 10,389,616.00

Expenses	Actual	Budget	Variance (\$)
Administration	803,007.29	\$ -	\$ 803,007.29
Camps/Clinics	38,116.80	\$ -	\$ 38,116.80
Contingency	-	\$ -	\$ -
Domestic Events	2,108,547.84	\$ -	\$ 2,108,547.84
Education	493,804.30	\$ -	\$ 493,804.30
International Events	3,520,557.64	\$ -	\$ 3,520,557.64
National Team Training	974,435.71	\$ -	\$ 974,435.71
Salaries	1,790,072.42	\$ -	\$ 1,790,072.42
<b>TOTAL Expenses</b>	\$ 9,728,542.00	\$ -	\$ 9,728,542.00

<b>TOTAL PROFIT (LOSS)</b>	\$ 661,074.00	\$ -	\$ 661,074.00
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## Balance Sheet

### Triathlon Association of Hong Kong China Limited

#### Assets

Current Assets	Current Year	Previous Year
Cash	\$ 8,934,860.00	\$ 9,291,503.29
Allowance for doubtful AR	\$ -	\$ -
Event Investment	\$ -	\$ -
Investments	\$ -	\$ -
Accounts Receivable	\$ 885,519.00	\$ 107,972.16
Prepaid expenses	\$ -	\$ -
Other	\$ -	\$ -
<b>TOTAL Current Assets</b>	<b>\$ 9,820,379.00</b>	<b>\$ 9,399,475.45</b>

Fixed Assets	Current Year	Previous Year
Property & Equipment	\$ 744,492.00	\$ 744,492.00
Equity & Other investments	\$ -	\$ -
Less Accumulated depreciation	\$ (743,566.00)	\$ (719,180.26)
<b>TOTAL Fixed Assets</b>	<b>\$ 926.00</b>	<b>\$ 25,311.74</b>

Other Assets	Current Year	Previous Year
	\$ -	\$ -
<b>TOTAL Other Assets</b>	<b>\$ -</b>	<b>\$ -</b>

**TOTAL ASSETS** \$ 9,821,305.00 \$ 9,424,787.19

#### Liabilities & Equity

Current Liabilities	Current Year	Previous Year
Account Payable	\$ 1,211,420.00	\$ 1,475,976.17
Accrued Wages	\$ -	\$ -
Deferred Income	\$ -	\$ -
<b>TOTAL Current Liabilities</b>	<b>1,211,420.00</b>	<b>1,475,976.17</b>

**Net Assets** \$ 8,609,885.00 \$ 7,948,811.02

#### Equity

Current Year earnings	\$ 661,074.00	\$ 2,130,977.55
Retained earnings	\$ 7,750,836.00	\$ 5,619,858.47
General Reserve	\$ 197,975.00	\$ 197,975.00
<b>TOTAL Equity</b>	<b>\$ 8,609,885.00</b>	<b>\$ 7,948,811.02</b>

\*need previous years data to calculate

First Name	Last Name	Position (President, Vice-President, Treasurer, Secretary General, CEO, Member)	Gender (M/F)	
Chiu Nam	CHAU	President	F	Appointed on 2023 Feb 19
Shu Wah	WAN	Vice-President	M	
Yuen Lam Sophia	KWOK	Treasurer	F	Appointed on 2023 Feb 19