

TRIATHLON ASSOCIATION OF THE CNMI
P.O. BOX 504790 CK SAIPAN, MP 96950
BALANCE SHEET
DECEMBER 31, 2023

ASSETS:

Cash in Bank		\$ 1,141.00
Equipment - Bicycle	\$ 5,000.00	
Equipment - Others	\$ 3,000.00	
Accumulated depreciation	-\$ 2,000.00	6,000.00
TOTAL ASSETS		<u>\$ 7,141.00</u>

LIABILITIES & OWNER'S EQUITY

Retained Earnings		\$ 7,141.00
TOTAL LIABILITIES & OWNER'S EQUITY		<u>\$ 7,141.00</u>

TRIATHLON ASSOCIATION OF THE CNMI
P.O. BOX 504790 CK SAIPAN, MP 96950
INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023

Net proceeds from sporting events		\$	3,096
Gross Profit		<u>\$</u>	<u>3,096</u>
Operating Expenses			
Rent	\$	903	
Communications	\$	296	
Dues & fees	\$	387	
Representation and entertainment	\$	436	
Supplies	\$	1,579	
Depreciation	\$	1,000	
Total operating expenses		<u>\$</u>	<u>4,601</u>
Net Loss		<u><u>-\$</u></u>	<u><u>1,505</u></u>