

**Please note: This template is just for guidance and can be amended how best suits each NF's particular need. If your NF have your own Financials, it is completely fine to submit these instead.*

Profit and Loss

Name FEDERATION IVOIRIENNE
Time Period 2023-2024

5

Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees	\$ 12,000.00	\$ 45,800.00	\$ (33,800.00)
Government Funding	\$ 12,000.00	\$ 24,000.00	\$ (12,000.00)
Interest	\$ 7,500.00	\$ 13,000.00	\$ (5,500.00)
Other Business Subsidy	\$ -	\$ -	\$ -
Registration Fee	\$ 826.00	\$ 1,000.00	\$ (174.00)
Sanction fee	\$ -	\$ 600.00	\$ (600.00)
Sponsorship	\$ 2,000.00	\$ 10,000.00	\$ (8,000.00)
Other income	\$ -	\$ -	\$ -
TOTAL Revenue	\$ 34,326.00	\$ 94,400.00	\$ (60,074.00)

Expenses	Actual	Budget	Variance (\$)
Administration	\$ 3,500.00	\$ 5,328.00	\$ (1,828.00)
Camps/Clinics	\$ 2,500.00	\$ 2,500.00	\$ -
Contingency	\$ 2,700.00	\$ 8,000.00	\$ (5,300.00)
Domestic Events	\$ 8,000.00	\$ 20,000.00	\$ (12,000.00)
Education	\$ 1,500.00	\$ 5,000.00	\$ (3,500.00)
International Events	\$ 6,356.00	\$ 14,000.00	\$ 7,644.00
National Team Training	\$ 3,000.00	\$ 8,000.00	\$ 5,000.00
Salaries	\$ 600.00	\$ 600.00	\$ -
TOTAL Expenses	\$ 28,156.00	\$ 63,428.00	\$ (35,272.00)

TOTAL PROFIT (LOSS)	\$ 6,170.00	\$ 30,972.00	\$ (24,802.00)
----------------------------	--------------------	---------------------	-----------------------

**Please note: This template is just for guidance and can be amended how best suits each NF's particular need. If your NF have your own Financials, it is completely fine to submit these instead.*

Balance Sheet

Federation Name

NIENNE DE TRIATHLON ET DISCIPLINES ASSOCIEES

Assets

Current Assets	Current Year	Previous Year
Cash	\$ 12,000.00	\$ 24,576.00
Allowance for doubtful AR	\$ 4,000.00	\$ 16,852.00
Event Investment	\$ 6,000.00	\$ 11,304.00
Investments	\$ 7,000.00	\$ 20,000.00
Accounts Receivable	\$ 11,800.00	\$ 3,368.00
Prepaid expenses	\$ 5,000.00	\$ 8,000.00
Other	\$ -	\$ -
TOTAL Current Assets	\$ 45,800.00	\$ 84,100.00

Fixed Assets	Current Year	Previous Year
Property & Equipment	\$ 7,500.00	\$ 10,528.00
Equity & Other investments	\$ 1,000.00	\$ 325.00
Less Accumulated depreciation	\$ -	\$ -
TOTAL Fixed Assets	\$ 8,500.00	\$ 10,853.00

Other Assets	Current Year	Previous Year
	\$ 1,000.00	\$ 325.00
TOTAL Other Assets	\$ 1,000.00	\$ 325.00

TOTAL ASSETS \$ 55,300.00 \$ 95,278.00

Liabilities & Equity

Current Liabilities	Current Year	Previous Year
Account Payable	\$ 1,200.00	\$ 2,050.00
Accrued Wages	\$ 4,800.00	\$ 6,000.00
Deferred Income	\$ 1,500.00	\$ 2,000.00
TOTAL Current Liabilities	\$ 7,500.00	\$ 10,050.00

Net Assets \$ 47,800.00 \$ 85,228.00

Equity

Current Year earnings	\$ 3,200.00	\$ 5,400.00	*need previous years data to calculate
Retained earnings	\$ 1,200.00	\$ 2,800.00	*need previous years data to calculate
TOTAL Equity			*need previous years data to calculate

\$