



*Please note: This template is just for guidance and can be amended how best suits each NF's particular need.
If your NF have your own Financials, it is completely fine to submit these instead.

Profit and Loss

Name

Time Period

Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees	\$ 34,368.00	\$ -	\$ 34,368.00
Government Funding	\$ 374,743.00	\$ 124,299.00	\$ 250,444.00
Interest	\$ -	\$ -	\$ -
Other Business Subsidy	\$ -	\$ -	\$ -
Registration Fee	\$ -	\$ -	\$ -
Sanction fee	\$ -	\$ -	\$ -
Sponsorship	\$ 35,714.00	\$ -	\$ 35,714.00
Other income	\$ 735.00	\$ -	\$ 735.00
TOTAL Revenue	\$ 445,560.00	\$ 124,299.00	\$ 321,261.00

Expenses	Actual	Budget	Variance (\$)
Administration	\$ 97,206.00	\$ 30,898.00	\$ 66,308.00
Camps/Clinics	\$ 281,825.00	\$ 22,024.00	\$ 259,801.00
Contingency	\$ -	\$ -	\$ -
Domestic Events	\$ 49,294.00	\$ 59,828.00	\$ (10,534.00)
Education	\$ -	\$ -	\$ -
International Events	\$ -	\$ -	\$ -
National Team Training	\$ -	\$ -	\$ -
Salaries	\$ 57,347.00	\$ 43,334.00	\$ 14,013.00
TOTAL Expenses	\$ 485,672.00	\$ 156,084.00	\$ 329,588.00

TOTAL PROFIT (LOSS)	\$ (40,112.00)	\$ (31,785.00)	\$ (8,327.00)
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Balance Sheet

Federation Name

Assets

Current Assets		Current Year		Previous Year
Cash	\$	166,534.00	\$	116,246.00
Allowance for doubtful AR	\$	-	\$	-
Event Investment	\$	-	\$	-
Investments	\$	-	\$	-
Accounts Receivable	\$	23,450.00	\$	56,595.00
Prepaid expenses	\$	-	\$	-
Other	\$	118,320.00	\$	329,772.00
TOTAL Current Assets	\$	308,304.00	\$	502,613.00

Fixed Assets		Current Year		Previous Year
Property & Equipment	\$	-	\$	-
Equity & Other investments	\$	-	\$	-
Less Accumulated depreciation	\$	-	\$	-
TOTAL Fixed Assets	\$	-	\$	-

Other Assets		Current Year		Previous Year
	\$	-	\$	-
TOTAL Other Assets	\$	-	\$	-

TOTAL ASSETS \$ 308,304.00 \$ 502,613.00

Liabilities & Equity

Current Liabilities		Current Year		Previous Year
Account Payable	\$	4,439.00	\$	-
Accrued Expenses	\$	34,197.00	\$	11,554.00
Other	\$	88,198.00	\$	264,518.00
TOTAL Current Liabilities	\$	126,834.00	\$	276,072.00

Net Assets \$ 181,470.00 \$ 226,541.00

Equity

Current Year earnings	\$	(40,112.00)	\$	164,301.00
Prior Period Adjustments	\$	(4,959.00)	\$	(7,738.00)
Retained earnings	\$	226,541.00	\$	69,978.00
TOTAL Equity	\$	181,470.00	\$	226,541.00

