

Minutes of the meeting held on the 25th of May 2022 at 3.00pm (Local UK)

Members Present	Jamie Gordon (JG), Beth Friberg (BF) Boubacar Gaye (BG) Victoria Brumfield (VB) Adrienne Proseilo (AP) Ramachandran Narayanaswamy (RM) Antonio Arimany (AA) Ian Howard (IH)	
World Triathlon Liaison	Antonio Arimany (AA)	
Board Liaison	Ian Howard (IH)	
	Minutes	Action Points
1) Declaration of Interests	None	
2) Absent & Apologies Accepted	None	
3) Minutes of the Previous Meeting	The minutes of the previous meeting held on the 27 th of April 2022 having been circulated prior to the meeting we proposed by JG as a true record of the meeting and were passed by those present at the meeting.	
4) Matters Arising	None	
5) Financial Update	AA noted that the effect of the worldwide inflation spike, combined with the ongoing issues surrounding events affected by Covid will again put pressure on the finances in the current financial year. Furthermore, that there could be financial implications concerning 2x WTS races (Leeds and Montreal) due to low turnout of Age Group athletes and associated increases in costs. These are to be monitored and losses mitigated where possible.	Ongoing review at next meeting
6) Audit Update	AP stated that the audit is almost finalised and that it has gone smoothly. Draft financial statements will be issued by the end of May 2022 and the Committee will then meet with the Auditors (PwC) to discuss the outputs.	Meeting with PwC to be arranged for the end of May / early June.
7) The following items were discussed:	a) Review Draft and Agree process for the Continental Confederation Grant Structure and Impact Review	

	<p><u>The basis of the review has had been agreed and will be sent to the Chair of Oceania in July 2020 for their comments and the process to begin.</u></p> <p>b) VB gave an update on process for Policy Tree with further drafting outstanding and a further draft to be issued shortly.</p> <p>c) JG gave a verbal update on World Triathlon Tribunal (WTT) meeting held with Chair, a draft understanding of the financial structure was discussed and JG to set this out in a paper for consideration by the WTT. The Chair of the WTT stated that the budget provided did not give sufficient financial support for the members of the committee and would seek to have this increased, given the workload and the principal that no volunteer should be out of pocket for the work undertaken. AA stated that the budget award would be reviewed in line with requests made.</p>	
8) Any Other Business	It was agreed that the AR&I Committee would meet in person at Leeds WTS (11 th and 12 th of June).	
	The meeting closed at 16.20 pm	
9) Date of Next Meeting	Wednesday the 11th of June 2022 at 6pm	Face to Face